



FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024

UNITED WAY OF WESTERN MAINE

FINANCIAL STATEMENTS

DECEMBER 31, 2025 AND 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
United Way of Western Maine

Opinion

We have audited the accompanying financial statements of United Way of Western Maine (a nonprofit organization), formerly United Way of Androscoggin County, Inc., which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Western Maine as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Western Maine and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Western Maine's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional

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omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Western Maine's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Western Maine's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Activities by County on page 24 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Ouellette & Associates, P.A.

Certified Public Accountants

Lewiston, Maine
July 21, 2026

UNITED WAY OF WESTERN MAINE
STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2025 AND 2024

<i>ASSETS</i>		
	<u>2025</u>	<u>2024</u>
ASSETS		
Cash and Cash Equivalents	\$ 2,907,027	\$ 2,626,558
Certificates of Deposit	445,804	427,546
Accounts Receivable - Regional Accounts	13,227	12,574
Unconditional Promises to Give (Less Allowance for Uncollectible Promises of \$60,000 in 2025 and \$80,000 in 2024)	316,353	346,874
Prepaid Expenses	5,291	6,368
Prepaid Community Investments	41,191	-
Property and Equipment, Net	2,710	4,414
Investments	<u>428,627</u>	<u>387,304</u>
TOTAL ASSETS	<u><u>\$ 4,160,230</u></u>	<u><u>\$ 3,811,638</u></u>
 <i>LIABILITIES AND NET ASSETS</i>		
LIABILITIES		
Accounts Payable - Trade	\$ 2,606	\$ 4,549
Accounts Payable - Regional Accounts	17,612	12,711
Accrued Payroll and Compensated Absences	47,081	38,650
Due to Designated Agencies	<u>8,498</u>	<u>10,236</u>
Total Liabilities	<u><u>75,797</u></u>	<u><u>66,146</u></u>
NET ASSETS		
Without Donor Restrictions		
Board Designated	455,064	437,500
Board Designated - Endowment	428,627	387,304
Invested in Property and Equipment	2,710	4,414
Undesignated	<u>2,331,006</u>	<u>2,093,233</u>
Total Net Assets Without Donor Restrictions	<u><u>3,217,407</u></u>	<u><u>2,922,451</u></u>
With Donor Restrictions		
Campaign Results for Next Allocation Period - Androscoggin County	478,166	485,877
Campaign Results for Next Allocation Period - Oxford County	8,412	-
Campaign Results for Next Allocation Period - Franklin County	19,136	-
Workplace Events for Next Allocation Period	7,600	2,933
Restricted for Education	41,017	27,965
Restricted for Oxford County Designations	58,099	81,783
Restricted for Franklin County	107,141	-
Lewiston Mass Shooting Donations	<u>147,455</u>	<u>224,483</u>
Total Net Assets With Donor Restrictions	<u><u>867,026</u></u>	<u><u>823,041</u></u>
Total Net Assets	<u><u>4,084,433</u></u>	<u><u>3,745,492</u></u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 4,160,230</u></u>	<u><u>\$ 3,811,638</u></u>

See Independent Auditor's Report and Accompanying Notes to the Financial Statements.

UNITED WAY OF WESTERN MAINE

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2025

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Totals</i>
SUPPORT, REVENUE AND GAINS			
Gross Campaign Results Current Year	\$ 341,489	\$ 21,276	\$ 362,765
Gross Campaign Results in Prior Year Released from Restriction	485,877	(485,877)	-
Total Campaign Results Current Year	827,366	(464,601)	362,765
(Less Donor Designations)	(50,685)	-	(50,685)
Campaign Revenue	776,681	(464,601)	312,080
Less Provision for Uncollectible Promises	(34,699)	60,000	25,301
Net Campaign for Current Year	741,982	(404,601)	337,381
Gross Campaign Results Next Allocation Period	-	505,714	505,714
Less Provision for Uncollectible Promises	-	(60,000)	(60,000)
Net Campaign for Next Allocation Period	-	445,714	445,714
Net Campaign Revenue	741,982	41,113	783,095
Other Contributions	282,198	158,974	441,172
Workplace Events	11,245	7,600	18,845
Designations from Other United Ways	57,405	-	57,405
Service Fee Income	11,225	-	11,225
In-Kind Donations	29,704	-	29,704
Investment Return	148,507	-	148,507
Net Assets Released from Restriction	163,702	(163,702)	-
TOTAL SUPPORT, REVENUE AND GAINS	1,445,968	43,985	1,489,953
EXPENSES			
PROGRAM SERVICES			
Gross Funds Awarded/Distributed	669,889	-	669,889
(Less Donor Designations)	(50,685)	-	(50,685)
Community Investments	619,204	-	619,204
Community and Agency Services	37,348	-	37,348
Total Program Services	656,552	-	656,552
SUPPORTING SERVICES			
Fundraising	192,198	-	192,198
Management and General	302,262	-	302,262
Total Support Services	494,460	-	494,460
TOTAL EXPENSES	1,151,012	-	1,151,012
CHANGE IN NET ASSETS	294,956	43,985	338,941
NET ASSETS, BEGINNING OF YEAR	2,922,451	823,041	3,745,492
NET ASSETS, END OF YEAR	\$ 3,217,407	\$ 867,026	\$ 4,084,433

See Independent Auditor's Report and Accompanying Notes to the Financial Statements.

UNITED WAY OF WESTERN MAINE

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2024

	<i>Without Donor Restrictions</i>	<i>With Donor Restrictions</i>	<i>Totals</i>
SUPPORT, REVENUE AND GAINS			
Gross Campaign Results Current Year	\$ 446,180	\$ 34,301	\$ 480,481
Gross Campaign Results in Prior Year			
Released from Restriction	536,273	(536,273)	-
Total Campaign Results Current Year	982,453	(501,972)	480,481
(Less Donor Designations)	(57,715)	-	(57,715)
Campaign Revenue	924,738	(501,972)	422,766
Less Provision for Uncollectible Promises	(48,717)	80,000	31,283
Net Campaign for Current Year	876,021	(421,972)	454,049
Gross Campaign Results Next Allocation Period	-	485,877	485,877
Less Provision for Uncollectible Promises	-	(80,000)	(80,000)
Net Campaign for Next Allocation Period	-	405,877	405,877
Net Campaign Revenue	876,021	(16,095)	859,926
Lewiston Mass Shooting Donations	-	36,341	36,341
Other Contributions	135,650	19,597	155,247
Workplace Events	13,309	2,933	16,242
Designations from Other United Ways	39,204	-	39,204
Service Fee Income	22,438	-	22,438
In-Kind Donations	22,574	-	22,574
Investment Return	159,182	-	159,182
Net Assets Released from Restriction	194,369	(194,369)	-
TOTAL SUPPORT, REVENUE AND GAINS	1,462,747	(151,593)	1,311,154
EXPENSES			
PROGRAM SERVICES			
Gross Funds Awarded/Distributed	741,160	-	741,160
(Less Donor Designations)	(57,715)	-	(57,715)
Community Investments	683,445	-	683,445
Community and Agency Services	86,192	-	86,192
Total Program Services	769,637	-	769,637
SUPPORTING SERVICES			
Fundraising	167,015	-	167,015
Management and General	220,442	-	220,442
Total Support Services	387,457	-	387,457
TOTAL EXPENSES	1,157,094	-	1,157,094
CHANGE IN NET ASSETS	305,653	(151,593)	154,060
NET ASSETS, BEGINNING OF YEAR	2,616,798	974,634	3,591,432
NET ASSETS, END OF YEAR	\$ 2,922,451	\$ 823,041	\$ 3,745,492

See Independent Auditor's Report and Accompanying Notes to the Financial Statements.

UNITED WAY OF WESTERN MAINE

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2025

	<i><u>Program Services</u></i>	<i><u>Supporting Services</u></i>		
	<i><u>Community Investments and Agency Services</u></i>	<i><u>Fundraising</u></i>	<i><u>Management and General</u></i>	<i><u>Totals</u></i>
COMMUNITY INVESTMENTS				
Community Investments	\$ 669,889	\$ -	\$ -	\$ 669,889
(Less Donor Designations)	(50,685)	-	-	(50,685)
Total Community Investments	<u>619,204</u>	<u>-</u>	<u>-</u>	<u>619,204</u>
SALARIES AND RELATED EXPENSES				
Salaries and Wages	21,398	96,066	192,016	309,480
Employee Benefits	2,164	8,709	31,170	42,043
Payroll Taxes	1,446	6,788	14,821	23,055
Staff Development and Training	-	1,140	1,423	2,563
Retirement Benefits	948	3,818	7,821	12,587
Total Salaries and Related Expenses	<u>25,956</u>	<u>116,521</u>	<u>247,251</u>	<u>389,728</u>
OTHER EXPENSES				
Campaign Expenses and Supplies	613	12,182	622	13,417
Dues and Subscriptions	1,926	2,766	5,983	10,675
Equipment Rental and Expense	55	223	457	735
Insurance	382	1,537	3,149	5,068
Maintenance Contracts	311	1,254	2,568	4,133
Occupancy - Rent Expense	1,952	1,820	4,028	7,800
Office Expense	1,168	3,323	3,411	7,902
Professional Fees	3,168	6,410	19,778	29,356
Repairs and Maintenance	39	154	316	509
Telephone	876	2,588	5,321	8,785
Travel	76	702	566	1,344
United Way of America Purchased Services	698	2,808	5,753	9,259
Depreciation	128	517	1,059	1,704
Special Events	-	11,689	-	11,689
In-Kind Professional Services	-	-	2,000	2,000
In-Kind Goods	-	12,604	-	12,604
In-Kind Campaign Video and Ads	-	15,100	-	15,100
Total Other Expenses	<u>11,392</u>	<u>75,677</u>	<u>55,011</u>	<u>142,080</u>
Total Operations	<u>37,348</u>	<u>192,198</u>	<u>302,262</u>	<u>531,808</u>
TOTAL EXPENSES	<u>\$ 656,552</u>	<u>\$ 192,198</u>	<u>\$ 302,262</u>	<u>\$ 1,151,012</u>

See Independent Auditor's Report and Accompanying Notes to the Financial Statements.

UNITED WAY OF WESTERN MAINE

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2024

	<i>Program Services</i>	<i>Supporting Services</i>		
	<i>Community Investments and Agency Services</i>	<i>Fundraising</i>	<i>Management and General</i>	<i>Totals</i>
COMMUNITY INVESTMENTS				
Community Investments	\$ 741,160	\$ -	\$ -	\$ 741,160
(Less Donor Designations)	(57,715)	-	-	(57,715)
Total Community Investments	683,445	-	-	683,445
SALARIES AND RELATED EXPENSES				
Salaries and Wages	48,285	89,445	144,432	282,162
Employee Benefits	4,679	8,059	18,258	30,996
Payroll Taxes	2,864	5,325	12,665	20,854
Staff Development and Training	-	-	451	451
Retirement Benefits	1,975	3,401	5,595	10,971
Total Salaries and Related Expenses	57,803	106,230	181,401	345,434
OTHER EXPENSES				
Campaign Expenses and Supplies	14,341	5,227	611	20,179
Contract Service Expense	-	4,969	-	4,969
Dues and Subscriptions	695	1,197	1,971	3,863
Equipment Rental and Expense	692	1,191	1,960	3,843
Insurance	910	1,568	2,579	5,057
Maintenance Contracts	411	2,764	1,166	4,341
Occupancy - Rent Expense	1,080	1,860	3,060	6,000
Office Expense	1,065	2,505	3,899	7,469
Professional Fees	4,402	13,548	10,773	28,723
Repairs and Maintenance	169	291	478	938
Telephone	1,497	2,578	4,241	8,316
Travel	220	330	359	909
United Way of America Purchased Services	1,697	2,922	4,808	9,427
Depreciation	173	298	1,005	1,476
Loss on Disposal of Property and Equipment	-	-	131	131
In-Kind Professional Services	-	-	2,000	2,000
In-Kind Goods	-	4,437	-	4,437
In-Kind Campaign Video and Ads	1,037	15,100	-	16,137
Total Other Expenses	28,389	60,785	39,041	128,215
Total Operations	86,192	167,015	220,442	473,649
TOTAL EXPENSES	<u>\$ 769,637</u>	<u>\$ 167,015</u>	<u>\$ 220,442</u>	<u>\$ 1,157,094</u>

See Independent Auditor's Report and Accompanying Notes to the Financial Statements.

UNITED WAY OF WESTERN MAINE

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 338,941	\$ 154,060
<i>Adjustments to Reconcile Change in Net Assets to Net Cash Flows from Operating Activities:</i>		
Depreciation	1,704	1,476
Net Unrealized Gain on Investments	(28,908)	(23,018)
Net Realized Gain on Investments	(2,888)	(7,238)
Loss on Disposal of Fixed Assets	-	131
<i>(Increase) Decrease in Operating Assets:</i>		
Accounts Receivable - Regional Accounts	(653)	(1,025)
Unconditional Promises to Give	30,521	17,621
Prepaid Expenses	1,077	(512)
Prepaid Community Investments	(41,191)	-
<i>Increase (Decrease) in Operating Liabilities:</i>		
Accounts Payable - Trade	(1,943)	3,607
Accounts Payable - Regional Accounts	4,901	(746)
Accrued Payroll and Compensated Absences	8,431	7,891
Due to Designated Agencies	(1,738)	(3,969)
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>308,254</u>	<u>148,278</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Reinvested Interest on Certificates of Deposit	(18,258)	(18,253)
Purchase of Investments	(9,527)	(8,725)
Purchase of Property and Equipment	-	(4,885)
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>(27,785)</u>	<u>(31,863)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	280,469	116,415
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>2,626,558</u>	<u>2,510,143</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 2,907,027</u>	<u>\$ 2,626,558</u>

See Independent Auditor's Report and Accompanying Notes to the Financial Statements.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2025 AND 2024

NOTE 1: NATURE OF ORGANIZATION

Nature of Organization

United Way of Western Maine (UWWM) is a qualified nonprofit charitable organization with a mission to increase the organized capacity of people in Androscoggin, Franklin and Oxford Counties to care for one another. UWWM leads and supports strategic initiatives that work to identify the root causes of community-wide problems and brings collective community resources together to implement long-lasting solutions.

UWWM is a volunteer-driven organization, governed by a volunteer Board of Directors and connects individuals, businesses, government and nonprofit organizations in Androscoggin, Franklin and Oxford Counties in an effort to work together to identify solutions to health and human services issues.

UWWM administers an annual fundraising campaign in Androscoggin, Franklin and Oxford Counties, Maine and uses those funds to support a variety of human service programs within the community. UWWM focuses on three impact areas of primary concern (income, health, and education) by investing in Androscoggin, Franklin and Oxford Counties children, families and individuals and helping them meet their real needs (food, shelter, and medical care) while also creating pathways to self-sufficient futures through education and training. UWWM believes that if they reach out a hand to one, they influence the condition of all. That is what it means to *Live United*.

Change in Organization Name

In July of 2025, the Organization's name was changed from United Way of Androscoggin County, Inc. to United Way of Western Maine after the United Way of the Tri-Valley Area dissolved and was assigned to United Way of Androscoggin County. This expanded their support to the communities in Franklin County, as well as Livermore and Livermore Falls. The change was assigned by United Way Worldwide and all references in the financial statements, including footnotes, have been updated to reflect the new name. The name change does not affect the Organization's financial position or results of operations.

All consideration received from the dissolution of the United Way of Tri-Valley Area was reported as support (contributions) in the current fiscal year.

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Organization's financial statements have been prepared on the accrual basis of accounting and are presented in accordance with accounting principles generally accepted in the United States of America (GAAP), and accordingly reflects all significant receivables, payables, and other liabilities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from the estimates.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In-Kind

In-kind support consists of supplies and donated services that create or enhance non-financial assets or that require specialized skills and would typically need to be purchased if not provided by donation. These donations are recorded at their fair value in the period received.

Cash and Cash Equivalents

For the purposes of the statements of cash flows, the Organization considers all liquid investments with a maturity of three months or less to be cash equivalents and consist primarily of operating cash and money market accounts. Certificates of deposit with original maturities of more than 90 days are classified as short-term investments.

Classification of Net Assets

Net assets of the UWWM are classified based on the presence or absence of donor-imposed restrictions. Net assets are comprised of two groups as follows:

Net Assets Without Donor Restrictions - Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.

Net Assets With Donor Restrictions - Assets subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the UWWM. Certain restrictions may need to be maintained in perpetuity.

Earnings related to restricted net assets will be included in net assets without donor restrictions unless otherwise specifically required to be included in donor-restricted net assets by the donor or by applicable state law.

Investments and Investment Policy

Investments are carried at fair value in the statements of financial position. Realized and unrealized gains and losses are reflected in the statements of activities. The Organization established an investment fund based on an approved investment policy to maintain its investments. Occasionally, contributed equity securities that have not been liquidated as of the financial position date are included with the investments. As of December 31, 2025 and 2024 only Board approved amounts are included under the caption investments.

The UWWM has adopted an investment policy that invests its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Organization and conforming to all statutes/ordinances governing the investment of fiduciary funds. The purpose of the UWWM Board designated endowment fund is to raise and secure gifts, grants, requests, and devices apart from the annual campaign, in order to create a permanent fund. The income from the endowment fund shall be distributed as deemed prudent to carry out health and human service programs in the Androscoggin area. It is intended that only the net investment income from the endowment fund be distributed periodically.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments and Investment Policy (Continued)

Subject to maintaining historic dollar value of the principal, the amount distributed for charitable purposes of the UWWM shall be limited to a maximum of 5% as of December 31st of the prior year-end balance as disclosed in the year-end financial statements. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity to make annual distributions while still growing the fund.

Advertising Costs

Advertising costs consist of in-kind campaign ads and a video and are charged to operations when incurred. Donated advertising costs totaled \$15,100 and \$16,137 for the years ended December 31, 2025 and 2024, respectively.

Accounts Receivable and Accounts Payable Regional Accounts

Regional accounts occur when a large regional employer collects donations from employees that are payable to several United Way agencies. These employers write one check to a United Way and that agency is required to distribute the donations to the other appropriate agencies. United Way Worldwide standards do not allow the agency initially collecting the donations not to include them in their campaign results. The United Way agency administering the regional accounts can charge a processing fee.

Property and Equipment

Property and equipment are recorded at cost or, if donated, at their estimated fair value at the date of the gift. Depreciation is computed on a straight-line basis over the following estimated useful lives of the assets:

Leasehold Improvements	10 Years
Furniture and Equipment	3 - 10 Years

UWWM's capitalization policy is to capitalize and depreciate additions over \$500. Minor additions or repairs that do not extend the useful life of these assets are expensed in the year incurred.

Public Support and Unconditional Promises to Give

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless restricted by the donor. Unconditional promises to give are recorded as support in the period received. Unconditional promises to give due in the next year are reflected as current promises to give and are recorded at their net realizable value. The majority of the promises to give are received from a broad base of Androscoggin, Franklin and Oxford Counties' contributors as a result of the annual campaign. Unconditional promises to give are originally recorded as restricted contribution campaign pledges in the month that the promise to give is received. The core campaign is conducted each fall and pledges are typically received over an 18-month period. The contributions are restricted based on the timing of promised payments. There are various payment options available to donors but primarily occur as assessed on a quarterly basis. Contributions received in the year of allocation are considered unrestricted.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Public Support and Unconditional Promises to Give (Continued)

Management adopted a policy to release contributions from net assets with donor restrictions to net assets without donor restrictions each month.

An allowance for uncollectible promises is provided based on management's evaluation of potential uncollectible promises receivable at year-end. This estimation takes into consideration current economic factors, historical trends, and past history with specific funding sources. An allowance of \$60,000 and \$80,000 was recorded as of December 31, 2025 and 2024, respectively.

Grants and other contributions of cash and other assets are reported as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Functional Expenses

UWWM allocates its expenses on a functional basis among its various programs and support services. Expenses that can be identified with a specific program and support service are allocated directly according to their natural expenditure classification. Other expenses, that are common to several functions, are allocated by management based on effort. Supporting services are those related to operating and managing UWWM and its programs on a day-to-day basis. Supporting services have been sub-classified as follows:

Management and General - includes all activities related to UWWM's internal management.

Fundraising - includes all activities related to maintaining contributor information, distribution of materials and other similar projects related to the procurement of funds for UWWM's allocations and programs.

Income Tax Status

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2). Management has determined that the Organization does not have any uncertain tax positions and associated unrecognized benefits or liabilities that materially impact the financial statements or related disclosures. Since tax matters are subject to some degree of uncertainty, there can be no assurance that the Organization's tax returns will not be challenged by the taxing authorities and that the Organization will not be subject to additional tax, penalties, and interest as a result of such challenge. Generally, the Organization's tax returns remain subject to examination for three years after they were filed.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases

The company has made a policy election not to capitalize certain short-term leases with a lease term of 12 months or less.

Subsequent Events

Management has made an evaluation of subsequent events through July 21, 2026, the date the financial statements were available to be issued and determine that any subsequent events that would require recognition or disclosure have been considered in the preparation of the financial statements.

NOTE 3: CONCENTRATION OF CREDIT RISK

The Organization maintains its cash balances and certificates of deposit at several financial institutions located in Lewiston and Auburn, Maine. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per institution. At December 31, 2025 and 2024, the Organization's uninsured cash balances totaled \$689,003 and \$2,057,499 respectively. Management and the finance committee review the financial stability and bank ratings of these institutions and believe the risk of loss to be minimal.

NOTE 4: UNCONDITIONAL PROMISES TO GIVE

The UWWM serves and conducts its annual campaign in Androscoggin, Franklin and Oxford counties in Maine. The ability and willingness of individuals and corporations to honor their pledges is generally dependent on current economic conditions within the geographic area. The Organization estimates the allowance for uncollectible pledges using historical loss factors and current economic conditions. All unconditional promises to give are expected to be received in less than one year.

Unconditional Promises to Give are as follows as of December 31:

		<u>2025</u>	<u>2024</u>
Unconditional Promises to Give	2023 Campaign	\$ -	\$ 128,340
	2024 Campaign	114,233	298,534
	2025 Campaign	<u>262,120</u>	<u>-</u>
		376,353	426,874
Less: Allowance for Uncollectible Promises		<u>60,000</u>	<u>80,000</u>
		<u>\$ 316,353</u>	<u>\$ 346,874</u>

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 5: PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31:

	<u>2025</u>	<u>2024</u>
Leasehold Improvements	\$ 6,966	\$ 6,966
Furniture and Equipment	<u>60,374</u>	<u>60,374</u>
	<u>67,340</u>	<u>67,340</u>
Less: Accumulated Depreciation	<u>64,630</u>	<u>62,926</u>
Net Property and Equipment	<u>\$ 2,710</u>	<u>\$ 4,414</u>

NOTE 6: FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board Accounting Standards Codification (FASB ASC) 820, *Fair Value Measurements and Disclosures* establish a framework to measuring fair value within GAAP. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1: Quoted prices for identical assets and liabilities traded in active exchange markets, such as the *New York Stock Exchange*.
- Level 2: Observable inputs other than Level 1 including quoted prices for similar assets or liabilities, quoted prices in less active markets, or other observable inputs that can be corroborated by observable market data.
- Level 3: Unobservable inputs supported by little or no market activity for financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

In determining the appropriate levels, the Organization performs a detailed analysis of the assets and liabilities. At each reporting period, if applicable, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 6: FAIR VALUE MEASUREMENTS (Continued)

For the fiscal years ended December 31, 2025 and 2024, the application of valuation techniques applied to similar assets and liabilities has been consistent. The following is a description of the valuation methodologies used for instruments measured at fair value:

Equities and Money Markets: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate Bonds: Valued at closing price reported in markets that are not active.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value as of December 31:

	<u>2025</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities	\$ 281,906	\$ -	\$ -	\$ 281,906
Corporate Bonds	-	135,434	-	135,434
Money Markets	<u>11,287</u>	<u>-</u>	<u>-</u>	<u>11,287</u>
Total	<u>\$ 293,193</u>	<u>\$ 135,434</u>	<u>\$ -</u>	<u>\$ 428,627</u>
	<u>2024</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Equities	\$ 250,829	\$ -	\$ -	\$ 250,829
Corporate Bonds	-	110,762	-	110,762
Money Markets	<u>25,713</u>	<u>-</u>	<u>-</u>	<u>25,713</u>
Total	<u>\$ 276,542</u>	<u>\$ 110,762</u>	<u>\$ -</u>	<u>\$ 387,304</u>

NOTE 7: INVESTMENTS

Investments are governed by an investment policy as approved by the Organization's Board of Directors. The investment policies include guidance on investment objectives, asset allocation, investment quality and diversification, and performance reporting. The Board uses outside professionals to manage its investment portfolio.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 7: INVESTMENTS (Continued)

Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect investment balances and the amounts reported in the statements of financial position.

The Organization's investments are summarized as follows:

	<i>December 31, 2025</i>			
	<u>Cost</u>	<u>Unrealized Gain</u>	<u>Unrealized Loss</u>	<u>Estimated Fair Value</u>
Equities	\$ 160,986	\$ 120,920	\$ -	\$ 281,906
Corporate Bonds	136,755	-	1,321	135,434
Money Markets	<u>11,287</u>	<u>-</u>	<u>-</u>	<u>11,287</u>
Total	<u>\$ 309,028</u>	<u>\$ 120,920</u>	<u>\$ 1,321</u>	<u>\$ 428,627</u>

	<i>December 31, 2024</i>			
	<u>Cost</u>	<u>Unrealized Gain</u>	<u>Unrealized Loss</u>	<u>Estimated Fair Value</u>
Equities	\$ 156,266	\$ 94,563	\$ -	\$ 250,829
Corporate Bonds	114,705	-	3,943	110,762
Money Markets	<u>25,713</u>	<u>-</u>	<u>-</u>	<u>25,713</u>
Total	<u>\$ 296,684</u>	<u>\$ 94,563</u>	<u>\$ 3,943</u>	<u>\$ 387,304</u>

Investment return is the sum of the following components:

	<u>2025</u>	<u>2024</u>
Dividend Income	\$ 11,534	\$ 10,579
Interest Income	107,309	120,326
Investment Expenses	(2,132)	(1,979)
Realized Gain	2,888	7,238
Unrealized Gain	<u>28,908</u>	<u>23,018</u>
	<u>\$ 148,507</u>	<u>\$ 159,182</u>

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 8: NET ASSETS WITH DONOR RESTRICTIONS

Restricted net assets are available for the following purposes at December 31:

	<u>2025</u>	<u>2024</u>
Time Restrictions (Net Campaign Unconditional Promises to Give Received for Future Periods)		
2026	\$ 505,714	\$ -
2025	-	485,877
Workplace Events	7,600	2,933
Campaign Results for Future Allocation-Oxford County	58,099	81,783
Restricted for Franklin County:		-
Gordie Flint	5,719	
HOPE Fund	25,910	
Very Basic	19,579	
Don't Despair Car Care	48,256	
VITA	1,175	
P4P	1,502	
Community Center	<u>5,000</u>	-
Education	41,017	27,965
Lewiston Mass Shooting Donations	<u>147,455</u>	<u>224,483</u>
	<u>\$ 867,026</u>	<u>\$ 823,041</u>

NOTE 9: NET ASSETS RELEASED FROM RESTRICTION

Net assets were released from donor restrictions for the years ended December 31 as follows:

	<u>2025</u>	<u>2024</u>
Time Restrictions (Net Campaign Unconditional Promises to Give Received for Future Periods)		
2025	\$ 485,877	\$ -
2024	-	536,273
Education	11,659	12,478
Franklin County:		-
Working Capital Reserve	12,600	-
Casey Family	600	-
Community Investments	4,122	-
CCC Sponsorships	9,000	-
VITA	800	-
Lewiston Mass Shooting Donations	77,028	124,451
Oxford County	44,960	43,073
Workplace Events	<u>2,933</u>	<u>14,367</u>
	<u>\$ 649,579</u>	<u>\$ 730,642</u>

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 10: BOARD DESIGNATED NET ASSETS

Board Designated

During 2008, the Board of Directors voted to increase the designated net assets by \$100,000 to establish a fund for the purpose of protecting participating agencies from any future shortfalls in campaign, fluctuation in the uncollectible rates, natural disasters or other government declared disasters, or other occurrences deemed an emergency by the Board. As of December 31, 2025 and 2024, balances including interest earned were \$455,064 and \$437,500, respectively.

Board Designated - Endowment

In early 2008, the Board of Directors designated net assets of \$100,000 to establish a board designated endowment fund. In 2012, the Board deposited and designated an additional \$30,000. The goal of the endowment fund is to maintain the original designation with net investment returns being utilized for community investments as approved by the Board. Due to market fluctuations of the underlying securities, the balances as of December 31, 2025 and 2024 were \$428,627 and \$387,304, respectively. The Board designated endowment as of December 31, 2025 and 2024 includes investments of \$417,340 and \$361,591 and cash equivalents of \$11,287 and \$25,713, respectively.

The following is a summary of the Organization's endowment net assets composition by board designated net assets without donor restrictions at December 31:

	<u>2025</u>	<u>2024</u>
Board Designated - Endowment	<u>\$ 428,627</u>	<u>\$ 387,304</u>
Endowment Net Assets, Beginning of Year	\$ 387,304	\$ 348,323
Dividends and Interest	11,534	10,579
Investment Fees	(2,132)	(1,979)
Realized and Unrealized Gains from Investments	<u>31,921</u>	<u>30,381</u>
Endowment Net Assets, End of Year	<u>\$ 428,627</u>	<u>\$ 387,304</u>

NOTE 11: RETIREMENT PLAN

The Organization's retirement program consists of offering tax-sheltered annuities to each eligible individual on a voluntary salary reduction basis. Full time employees are eligible to enroll in the retirement plan at the completion of one full year of service from their date of employment. The Organization will match employee contributions up to 5% of salary reduction. The Organization's matching contribution amounts to the plan were \$12,587 and \$10,971 for the years ended December 31, 2025 and 2024, respectively.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 12: VOLUNTEER SERVICES

A substantial number of volunteers have donated their time to UWWM. Volunteers provide various non-specialized services, none of which have been recognized as revenue or expense in the statements of activities. The value of their contributed time is not reflected in the accompanying financial statements since the services do not require specialized skills. Volunteers donated 610 and 625 hours with an estimated value of \$21,222 and \$20,931 for the years ended December 31, 2025 and 2024, respectively. The value was computed using an hourly rate of \$34.79 and \$33.49 for the years ended December 31, 2025 and 2024, respectively, based on the Independent Sector's value of volunteer time.

NOTE 13: MANAGEMENT AND GENERAL PERCENTAGE

Calculation of the management and general percentage is as follows:

	<u>2025</u>	<u>2024</u>
Management and General Per Financial Statements	<u>\$ 302,262</u>	<u>\$ 220,442</u>
Total Support and Revenue Per Financial Statements	<u>\$1,489,953</u>	<u>\$1,311,154</u>
Management and General Percentage	<u>20.29%</u>	<u>16.81%</u>

NOTE 14: COMMUNITY INVESTMENTS AND DESIGNATIONS

The Board of Directors approves community investments to agencies annually. During 2025 and 2024, the Board approved investments totaling \$619,204 and \$683,445, respectively. Community investments are as follows for the years ended December 31:

	<u>2025</u>	<u>2024</u>
211 Maine	\$ 27,028	\$ 29,451
Promise Early Education	46,000	46,000
Big Brothers Big Sisters of Mid-Maine	11,250	15,000
Boys & Girls Club of Auburn/Lewiston	33,000	33,100
Center for Community Dental Health	13,250	13,250
Common Ties Mental Health Coalition	16,000	16,000
Community Concepts, Inc.	10,000	10,000
Gather to Grow	9,075	9,075
Girl Scouts - Kennebec Council	10,000	10,000
Hope Fund	3,907	-
Keep Me Warm	5,349	30,099
Legal Services for the Elderly	18,000	18,000
Literacy Volunteers of America (Lew/Aub)	18,650	18,650
New Beginnings	36,000	45,000
Pine Tree Society	10,000	10,000
Pine Tree Legal	6,000	6,000
Resiliency Center	50,000	85,000
Totals Brought Forward	<u>\$ 323,509</u>	<u>\$ 394,625</u>

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 14: COMMUNITY INVESTMENTS AND DESIGNATIONS (Continued)

	<u>2025</u>	<u>2024</u>
Totals Forwarded	\$ 323,509	\$ 394,625
Rumford Group Home	5,000	3,750
Rural Community Action Ministry	41,498	37,450
Safe Voices	27,500	27,500
SEARCH	18,000	17,875
SeniorsPlus	34,000	33,875
Sexual Assault Crisis Center	40,000	40,000
St. Francis Recovery Center	15,000	15,000
St. Martin de Porres	7,500	7,500
Tedford Housing	6,000	6,000
Trinity Jubilee Center	31,000	31,000
VolunteerME	1,622	1,545
Western Maine Transportation	18,075	16,825
YMCA	42,500	42,500
YWCA	8,000	8,000
	<u>619,204</u>	<u>683,445</u>
Designations to Other Agencies, Approved by the Board	<u>50,685</u>	<u>57,715</u>
Total Community Investments and Designations	<u>\$ 669,889</u>	<u>\$ 741,160</u>

The unpaid balances related to the approved designations to other agencies at December 31, 2025 and 2024 were \$8,498 and \$10,236, respectively. In 2025, a prepayment of the 2026 community investments was made for 211 Maine totaling \$41,191. That amount is not reported as an expenditure in the table above and has been reported as prepaid community investment on the Statement of Financial Position. Agency programs that did not receive funding in 2024 did not apply or were not funded after careful review by the Board of Directors.

NOTE 15: COMMUNITY IMPACT

Programs and Services

With the support of several community partners, UWWM was able to continue the backpack program even during the pandemic. For the years ended December 31, 2025 and 2024, UWWM distributed approximately 2,250 and 1,700 packs, respectively, filled with supplies to schools in Androscoggin, Franklin and Oxford County.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 15: COMMUNITY IMPACT (Continued)

Programs and Services (Continued)

UWWM, in collaboration with all seven United Ways in Maine, Opportunity Alliance, and the State of Maine, launched 211 Maine, Inc. in 2006. The toll free 2-1-1 hotline is confidential and anonymous and connects callers to trained call specialists who can help 24 hours a day, 7 days a week. Finding the answers to health and human service questions is as easy as dialing 2-1-1, texting your zip code to 898-211, or by visiting 211maine.org. 2-1-1 provides UWWM with up-to-date data around community needs and unmet needs on a monthly basis. The following is a summary of calls received during the year ended December 31, 2025 and 2024:

	2025		
	<u>Androscoggin</u>	<u>Franklin</u>	<u>Oxford</u>
Total Calls	4,098	1,000	1,821
Total Texts and Emails	90	20	41
Total Website Searches	2,459	797	1,601

	2024	
	<u>Androscoggin</u>	<u>Franklin</u>
Total Calls	6,851	3,599

VolunteerME is a one-stop service for both citizens who want to volunteer and community groups seeking to address local problems through volunteer-powered solutions. It is an easy-to-use online resource that helps Maine organizations and community members connect through volunteerism. Non-profit agencies can recruit new volunteers and let donors know what goods or services they need during a crisis. Volunteers can also track and report the time they devote to multiple causes and organizations from one place.

SingleCare, formally known as Familywize, partners with UWWM in a community service capacity offering free prescription discount cards that can save individuals up to 30% on their prescriptions.

United Way hosted a community-wide event, Touch-A-Truck, in which kids had the opportunity to see, touch and interact with dozens of large and small trucks and vehicles. UWWM also offered a free book giveaway and plenty of games and face painting for children. In 2025 and 2024, over approximately 2,200 and 2,500 people were in attendance, respectively. This is a free event, so cost is not a barrier for any family to attend.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 16: CALCULATION OF OPERATING EXPENSE RATIO

Under United Way Worldwide Reporting Standards, the Internal Revenue Service Form 990 is the source for the calculation of the operating expense ratio. The sum of Management and General and Fundraising is the numerator, and the Total Revenue is the denominator.

The operating expense ratio was calculated as follows:

	<u>2025</u>	<u>2024</u>
Management and General	\$ 302,262	\$ 218,442
Fundraising	<u>192,198</u>	<u>147,478</u>
Total Supporting Services Per Form 990	<u>\$ 494,460</u>	<u>\$ 365,920</u>
Total Revenue Per Form 990	<u>\$1,458,857</u>	<u>\$1,293,842</u>
Operating Expense Ratio	<u>33.90%</u>	<u>28.28%</u>

Reconciliation of Revenue Per Financial Statements to Revenue Per Form 990:

	<u>2025</u>	<u>2024</u>
Total Revenue Per Financial Statements	\$1,489,953	\$1,311,154
Less: Donated Services	(29,704)	(22,574)
Unrealized (Gains) Loss	(28,908)	(23,018)
Loss on Disposal of Fixed Asset	-	(131)
Add Items Included in Expenses on Return:		
Investment Fees	2,132	1,979
Designations	50,685	57,715
Less Prior Year Changes on Estimated Allowance*	<u>(25,301)</u>	<u>(31,283)</u>
Total Revenue Per Form 990	<u>\$1,458,857</u>	<u>\$1,293,842</u>

*In 2012 the United Way Worldwide's Financial Issues Committee issued an interpretation of the IRS Form 990 instructions resulting in reporting the prior year adjustment to estimated pledge revenue to be reported separately as an "other change in net assets" rather than in current year revenue.

NOTE 17: OPERATING LEASE

The Organization currently leases its office space as a tenant-at-will for \$500 per month. Total rent expense was \$7,800 for the years ended December 31, 2025 and 2024.

UNITED WAY OF WESTERN MAINE
NOTES TO FINANCIAL STATEMENTS

(Continued)

DECEMBER 31, 2025 AND 2024

NOTE 17: OPERATING LEASE (Continued)

In addition, with the dissolving of Franklin County United Way, they had an office space rental with Western Maine Community Action that United Way of Western Maine took over. Current lease terms are April 1, 2025 through March 31, 2026 in the amount of \$300 per month and includes utilities, insurance, taxes, maintenance, and janitorial services. The lease term, however, can be broken at any time with a 30-day notice. The expense for the year ended December 31, 2026 was \$1,800.

NOTE 18: LIQUIDITY

UWWM's financial assets available within one year of the statement of financial position date for general expenditures are as follows at December 31:

	<u>2025</u>	<u>2024</u>
Cash and Cash Equivalents	\$2,907,027	\$2,626,558
Certificates of Deposit	445,804	427,546
Unconditional Promises to Give, Net	316,353	346,874
Accounts Receivable - Regional Accounts	13,227	12,574
Investments	<u>428,627</u>	<u>387,304</u>
Total Financial Assets Available Within One Year	<u>4,111,038</u>	<u>3,800,855</u>
Less Amounts Unavailable for General Expenditures Within One Year, Due to:		
Restricted by Donors With Purpose Restrictions	295,613	252,448
Board Designations and Endowment	<u>883,691</u>	<u>824,804</u>
Total Amounts Unavailable for General Expenditures Within One Year	<u>1,179,304</u>	<u>1,077,252</u>
Total Financial Assets Available Within One Year After Restrictions	<u>\$2,931,734</u>	<u>\$2,723,604</u>

Included in the total financial assets available within one year after restrictions as of December 31, 2025 and 2024 are net assets from current-year campaign revenue of \$563,813 and \$567,660, respectively, and net assets from workplace events of \$7,600 and \$2,933, respectively, that are time restricted. The time restrictions typically will be met on July 1st of the following year and those assets will then be available to be used for general expenditures in the next fiscal year.

UWWM manages its liquidity by developing and adopting annual operating budgets that provide sufficient funds for general expenditures in meeting its liabilities and other obligations as they become due. UWWM invests cash in excess of daily requirements in CDs and money market funds. Occasionally, the Board designates a portion of any operating surplus to its endowment fund.

UNITED WAY OF WESTERN MAINE
SCHEDULE OF ACTIVITIES BY COUNTY
FOR THE YEAR ENDED DECEMBER 31, 2025

	Androscoggin County			
	Program	Fundraising	M&G	Total
SUPPORT, REVENUE AND GAINS				
Campaign Income - Current Year	\$ 333,239	\$ -	\$ -	\$ 333,239
Campaign Income - Next Year	478,166	-	-	478,166
Other Contributions	20,255	52,608	-	72,863
Workplace Events	18,810	-	-	18,810
Designations from Other United Ways	57,405	-	-	57,405
Service Fee Income	11,225	-	-	11,225
In-Kind Donations	29,704	-	-	29,704
Investment Return	145,498	-	-	145,498
Adjustments to Prior Year Campaign	(34,699)			(34,699)
TOTAL SUPPORT, REVENUE AND GAINS	1,059,603	52,608	-	1,112,211
EXPENSES				
Agency Designations	28,899	-	-	28,899
Community Investments	524,100	50,000	-	574,100
Salaries and Wages	17,281	75,978	177,976	271,235
Employee Benefits	2,164	8,709	31,170	42,043
Payroll Taxes	1,133	5,248	13,760	20,141
Staff Development and Training	-	1,140	1,423	2,563
Retirement Benefits	948	3,818	7,821	12,587
Campaign Expenses and Supplies	613	11,957	622	13,192
Dues and Subscriptions	1,339	2,766	5,929	10,034
Equipment Rental and Expense	55	223	457	735
Insurance	382	1,537	3,149	5,068
Maintenance Contracts	311	1,254	2,568	4,133
Occupancy - Rent Expense	452	1,820	3,728	6,000
Office Expense	554	2,921	3,374	6,849
Professional Fees	332	6,410	17,058	23,800
Repairs and Maintenance	39	154	316	509
Telephone	679	2,588	5,266	8,533
Travel	14	297	394	705
United Way of America Purchased Services	698	2,808	5,753	9,259
Depreciation	128	517	1,059	1,704
Special Events	-	11,453	-	11,453
Loss on Disposal of Property and Equipment	-	-	-	-
In-Kind Professional Services	-	-	2,000	2,000
In-Kind Goods	-	12,604	-	12,604
In-Kind Campaign Video and Ads	-	15,100	-	15,100
TOTAL EXPENSES	580,121	219,302	283,823	1,083,246
CHANGE IN NET ASSETS	\$ 479,482	\$ (166,694)	\$ (283,823)	\$ 28,965

Franklin County				Oxford County				Total
Program	Fundraising	M&G	Total	Program	Fundraising	M&G	Total	
\$ 29,526	\$ -	\$ -	\$ 29,526	\$ -	\$ -	\$ -	\$ -	\$ 362,765
19,136	-	-	19,136	8,412	-	-	8,412	505,714
366,035	2,219	55	368,309	-	-	-	-	441,172
-	35	-	35	-	-	-	-	18,845
-	-	-	-	-	-	-	-	57,405
-	-	-	-	-	-	-	-	11,225
-	-	-	-	-	-	-	-	29,704
1,648	-	1,361	3,009	-	-	-	-	148,507
								(34,699)
416,345	2,254	1,416	420,015	8,412	-	-	8,412	1,540,638
510	-	-	510	21,276	-	-	21,276	50,685
-	4,477	77	4,554	40,550	-	-	40,550	619,204
3,461	14,428	11,275	29,164	656	5,660	2,765	9,081	309,480
-	-	-	-	-	-	-	-	42,043
262	1,102	852	2,216	51	438	209	698	23,055
-	-	-	-	-	-	-	-	2,563
-	-	-	-	-	-	-	-	12,587
-	225	-	225	-	-	-	-	13,417
251	-	54	305	336	-	-	336	10,675
-	-	-	-	-	-	-	-	735
-	-	-	-	-	-	-	-	5,068
-	-	-	-	-	-	-	-	4,133
1,500	-	300	1,800	-	-	-	-	7,800
564	387	36	987	50	15	1	66	7,902
2,836	-	2,720	5,556	-	-	-	-	29,356
-	-	-	-	-	-	-	-	509
197	-	55	252	-	-	-	-	8,785
31	405	172	608	31	-	-	31	1,344
-	-	-	-	-	-	-	-	9,259
-	-	-	-	-	-	-	-	1,704
-	236	-	236	-	-	-	-	11,689
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	2,000
-	-	-	-	-	-	-	-	12,604
-	-	-	-	-	-	-	-	15,100
9,612	21,260	15,541	46,413	62,950	6,113	2,975	72,038	1,201,697
\$ 406,733	\$ (19,006)	\$ (14,125)	\$ 373,602	\$ (54,538)	\$ (6,113)	\$ (2,975)	\$ (63,626)	\$ 338,941